

Ben Ranick Associate Superintendent of Finance

Amanda Davis Assistant Director of Accounting

David Knechtel Accounting Manager



KENT SCHOOL

KENT SCHOODISTRICT NO. 415
Financial Analysis Report
For the Month EndedSeptember2022

2. Revenues and other Financing Sources

BetweenSeptember2021andSeptember2022, total revenues have increased by \$ \$

KENT SCHOOL DISTRICT NO. 415
Financial Analysis Report
For the Month Ended September 2022

Federal, Special Purpose

Prior to the COVID pandemic, this revenue was provided by the federal government

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 For the Month Ended September 2022

Expenditures and Other Financing Uses

Year to date expenditures and other financing uses for this month are approximately \$36 million, which is \$1.4 million or 4.2% higher than last year at this time

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 variances by object are shown in the table below:

September 2021	Percent of Total	September 2022
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The increase in expenditures at this time is primarily a result of increases in expenditures for certificated salaries, benefits, and contractual services.

II. ASSOCIATED STUDENT BODY FUND (EXHIBIT 4)

This fund accounts for monies raised by associated student bodies in the district. As a special revenue fund, amounts within the ASB Fund may only be used for those purposes that relate to the operation of the Associated Student Body of the District.

ASB revenue and expenditures for this current year through September 2022 are \$186,560 and \$74,545, respectively. ASB revenue and expenditures for last year at this time (September 2021) were \$105,675 and \$43,343 respectively.

This current activity results in a small increase to the ASB fund balance from the ending balance for last year and the current fund balance is about \$2.3 million total.

KENT SCHOOL DISTRICT NO. 415
Financial Analysis Report
For the Month Ended September 2022

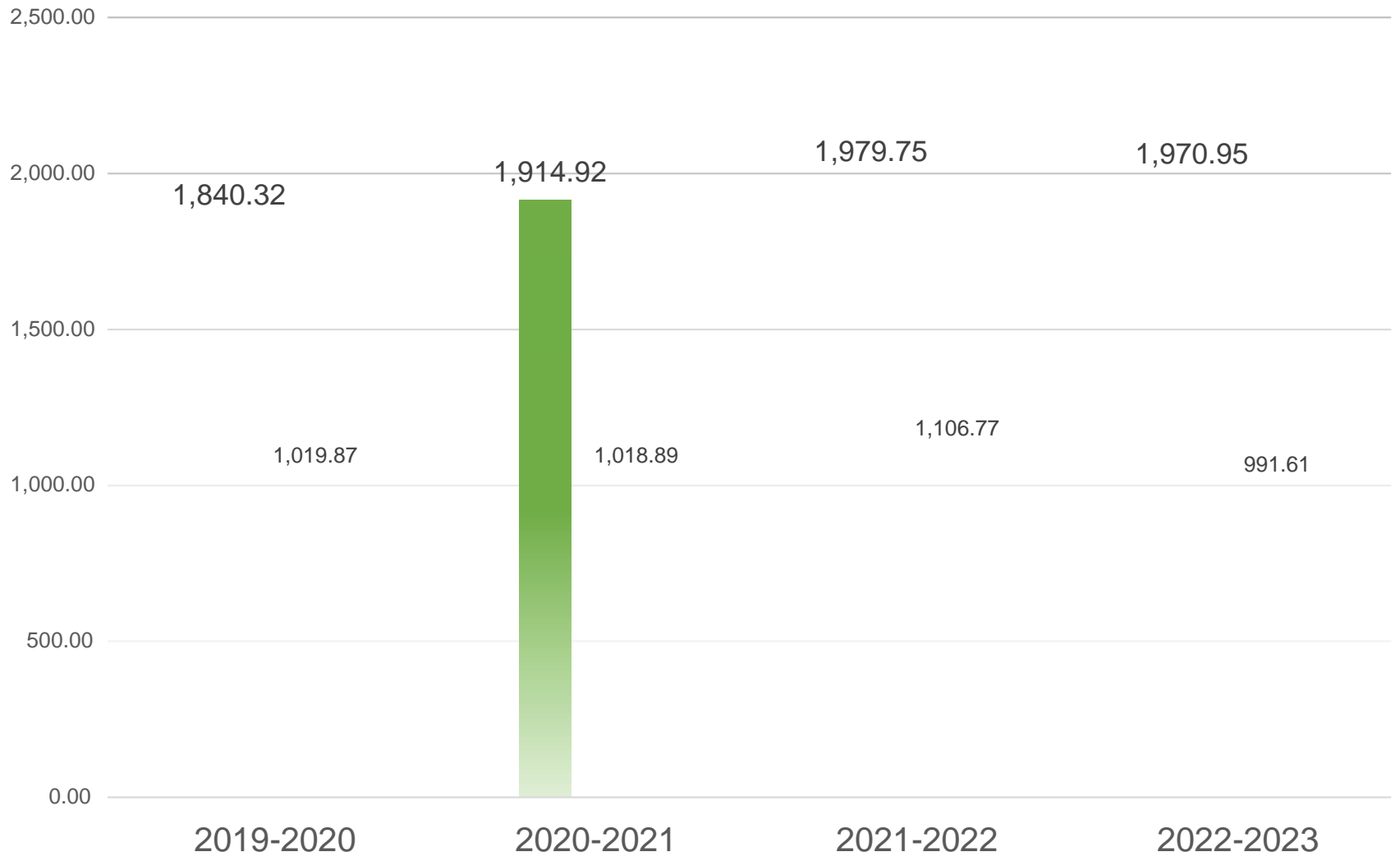
III.

KENT SCHOODISTRICT NO. 415
Financial Analysis Report
For the Month EndedSeptember2022

VII. STAFFING

The staffing report compares the ratio of students to staffing and compares information for the current fiscal year with prior years of staffing. *Note that for the months of June through to the end of the school year, staffing reflects May levels, as little hiring is done after that time, until the new school year.*

SEPTEMBER 24(R 24(R 24 /F1 15.504 Tf 1 0 0 1)7,P10



	GENERAL FUND	SPECIAL REVENUE FUND (ASB)	DEBT SERVICE FUND	CAPITAL PROJECT FUND	TRANSPORTATION VEHICLE FUND	PERMANENT (REEPLOEG)	TOTAL GOVERNMENTAL FUNDS
ASSETS:							
Cash and Cash Equivalents	67,509,643\$	2,090,062\$	23,896,462\$	74,998,616\$	1,467,812\$	193,157\$	170,155,752
Property Tax Receivable	34,212,811	-	16,840,870	11,291,320	-	-	62,345,001
Interfund Loans Receivable	-	-	-	-	-	-	-
Accounts Receivable, Net	344,429	-	-	-	-	-	-
							62,345,002
	34,223,272	-	16,840,871	11,291,320	-	-	62,355,463
FUND BALANCES							
<i>Nonspendable:</i>							
Inventory/Prepayments	4,504,321	-	-	-	-	-	4,504,321
Permanent Fund Principal	-	-	-	-	-	165,000	165,000
<i>Restricted for:</i>							
Bond Proceeds	-	-	-	46,696,237	-	-	46,696,237
State Proceeds	-	-	-	152	-	-	152
							4,517,405
Carryovers and Others	4,517,405	-	-	-	-	-	4,517,405
<i>Committed From Levy Proceeds</i>	-	-	-	35,046,947	-	-	35,046,947
<i>Assigned Fund Balance</i>	24,065,648	-	-	1,208,835	-	-	

	GENERAL FUND	ASSOCIATED STUDENT BODY FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TRANSPORTATION VEHICLE FUND	PERMANENT (REEPLOEG)	TOTAL GOVERNMENTAL FUNDS
BEGINNING FUND BALANCES:							
Total Beginning Fund Balances	65,793,721	2,228,722	23,383,304	79,869,052	1,467,139	192,893	172,934,831
Prior Year Adjustments	-	-	-	-	-	-	-
REVENUES							
Local	1,215,342	-	508,571	475,622	194	191	2,199,920
State	27,730,092	-	-	-	-	-	27,730,092
Federal	1,927,625	-	362,607	-	-	-	2,290,232
Miscellaneous	3,785	186,560	-	-	-	-	190,345
TOTAL REVENUES	30,876,844	186,560	871,178	475,622	194	191	32,410,589
EXPENDITURES							
Current Operating:							
Regular Instruction	19,705,515	-	-	-	-	-	19,705,515
Federal ESSER/CARES	995,366	-	-	-	-	-	995,366
Special Instruction	5,942,307	-	-	-	-	-	5,942,307
Vocational Instruction	1,187,704	-	-	-	-	-	1,187,704
Compensatory Instruction	2,274,240	-	-	-	-	-	2,274,240
Other Instructional Programs	86,209	-	-	-	-	-	

GENERAL FUND

ASSOCIATED
STUDENT BODY
FUND

DEBT SERVICE
FUND

CAPITAL PROJECTS
FUND

	Revised Budget	Current Month	Year-To-Date	Encumbrances*	Balance	Percent**
BEGINNING FUND BALANCES:						
Total Beginning Fund Balances	61,966,858	65,793,721	65,793,721		3,826,863	106.18%
Prior Year Adjustments			-			
REVENUE						
Local Taxes	74,873,644	981,946	981,946		73,891,698	1.31%
Local Non-Taxes	5,856,000	233,396	233,396		5,622,604	3.99%
State, General Purpose	263,938,129	23,755,468	23,755,468		240,182,661	9.00%
State, Special Purpose	80,923,698	3,974,624	3,974,624		76,949,074	4.91%
Federal, General Purpose	10,000	-	-		N/A	0.00%
Federal, Special Purpose	69,488,914	1,927,625	1,927,625		67,561,289	2.77%
Revenue from Other School Districts	25,000	-	-		25,000	0.00%
Revenue from Other agencies/Assn.	625,000	3,785	3,785		621,215	0.61%
Total Revenues	495,740,385	30,876,844	30,876,844		464,853,541	6.23%
EXPENDITURES						
Regular Instruction	256,834,381	19,705,515	19,705,515	2,104,050	235,024,816	8.49%
Federal Enrollment Stabilization Funds(GI	9,399,734	-	-	-	9,399,734	0.00%
Federal ESSER/CARES	19,018,523	995,366	995,366	508,532	17,514,625	7.91%
Special Instruction	69,755,326	5,942,307	5,942,307	8,496,164	55,316,855	20.70%
Vocational Instruction	17,591,073	1,187,704	1,187,704	259,245	16,144,124	8.23%
Compensatory Education	42,169,868	2,274,240	2,274,240	1,268,052	38,627,576	8.40%
Other Instructional Programs	2,567,304	86,209	86,209	128,971	2,352,124	8.38%
Community Services	705,038	8,049	8,049	20,328	676,661	4.02%
Support Services 777 7D 77MCID	63,929,786	4,527,694	4,527,694	13,137,674	46,264,418	27.63%
Food Services	12,806,078	361,949	361,949	4,829,591	7,614,538	40.54%
Pupil Transportation	14,067,467	507,586	507,586	4,596,209	8,963,672	36.28%
Total Expenditures	508,844,578	35,596,619	35,596,619	35,348,816	437,899,143	13.94%
Revenues less Expenditures	(13,104,193)	(4,719,775)	(4,719,775)			
OTHER FINANCING SOURCES (USES)						
Sales of Surplus Equipm't						2MCID 777 7D 777 7D 75 .111

	Revised Budget	Current Month	Year-To-Date	Encumbrances	Balance	Percent*
BEGINNING RESTRICTED FUND BALANCE						
<i>Restricted Fund Balance</i>	2,200,000	2,228,722	2,228,722		(28,722)	101.31%
Total Beginning Restricted Fund Balance	2,200,000	2,228,722	2,228,722		(28,722)	101.31%
REVENUE						
General Student Body	685,229	46,538	46,538		638,691	6.79%
Athletics	592,487	75,973	75,973		516,514	12.82%
Classes	116,878	4,281	4,281		112,597	3.66%
Clubs	851,734	59,191	59,191		792,543	6.95%
Private Monies	75,000	577	577		74,423	0.77%
Total Revenues	2,321,328	186,560	186,560		2,134,768	8.04%
EXPENDITURES						
General Student Body	708,414	18,397	18,397	80,637	609,380	13.98%
Athletics	870,090	41,281	41,281	36,085	792,724	8.89%
Classes	100,160	-	-	-	100,160	0.00%
Clubs	942,822	14,867	14,867	18,678	909,277	3.56%
Private Monies	78,360	-	-	80	78,280	0.10%
Total Expenditures	2,699,846	74,545	74,545	135,480	2,489,821	7.78%
Revenues less Expenditures	(378,518)	112,015	112,015			

	Revised Budget	Current Month	Year-To-Date	Encumbrances	Balance	Percent*
BEGINNING RESTRICTED FUND BALANCE:						
<i>Restricted Fund Balance</i>	17,886,776	23,383,304	23,383,304		(5,496,528)	130.73%
Total Beginning Restricted Fund Balance	17,886,776	23,383,304				

	Adopted Budget	Current Month	Year-To-Date	Encumbrances	Balance	Percent*
BEGINNING RESTRICTED FUND BALANCES:						
Total Beginning Restricted Fund Balances	65,406,818	79,869,052	79,869,052		14,462,234	122.11%
REVENUE						
Local Taxes	26,067,433	336,359	336,359		25,731,074	1.29%
Local Non-Taxes	1,125,000	139,263	139,263		985,737	12.38%
State, General Purpose	-	-	-		-	N/A
State, Special Purpose	890,000	-	-		890,000	0.00%
Total Revenues	28,082,433	475,622	475,622		27,606,811	1.69%
EXPENDITURES						
Undistributed	-	74,726	74,726	5,573	(80,299)	N/A
Sites	3,427,900	(46,051)	(46,051)	429,533	3,044,418	11.19%
Buildings	32,032,669	(225,365)	(225,365)	6,990,931	25,267,103	21.12%
Equipment	12,000,000	1,622,933	1,622,933	972,048	9,405,019	21.62%
Energy	-	-	-	-	-	N/A

	Revised Budget	Current Month	Year-To-Date	Encumbrances	Balance	Percent*
BEGINNING RESTRICTED FUND BALANCE:						
<i>Restricted Fund Balance</i>	1,243,834	1,467,139	1,467,139	-	(223,305)	117.95%

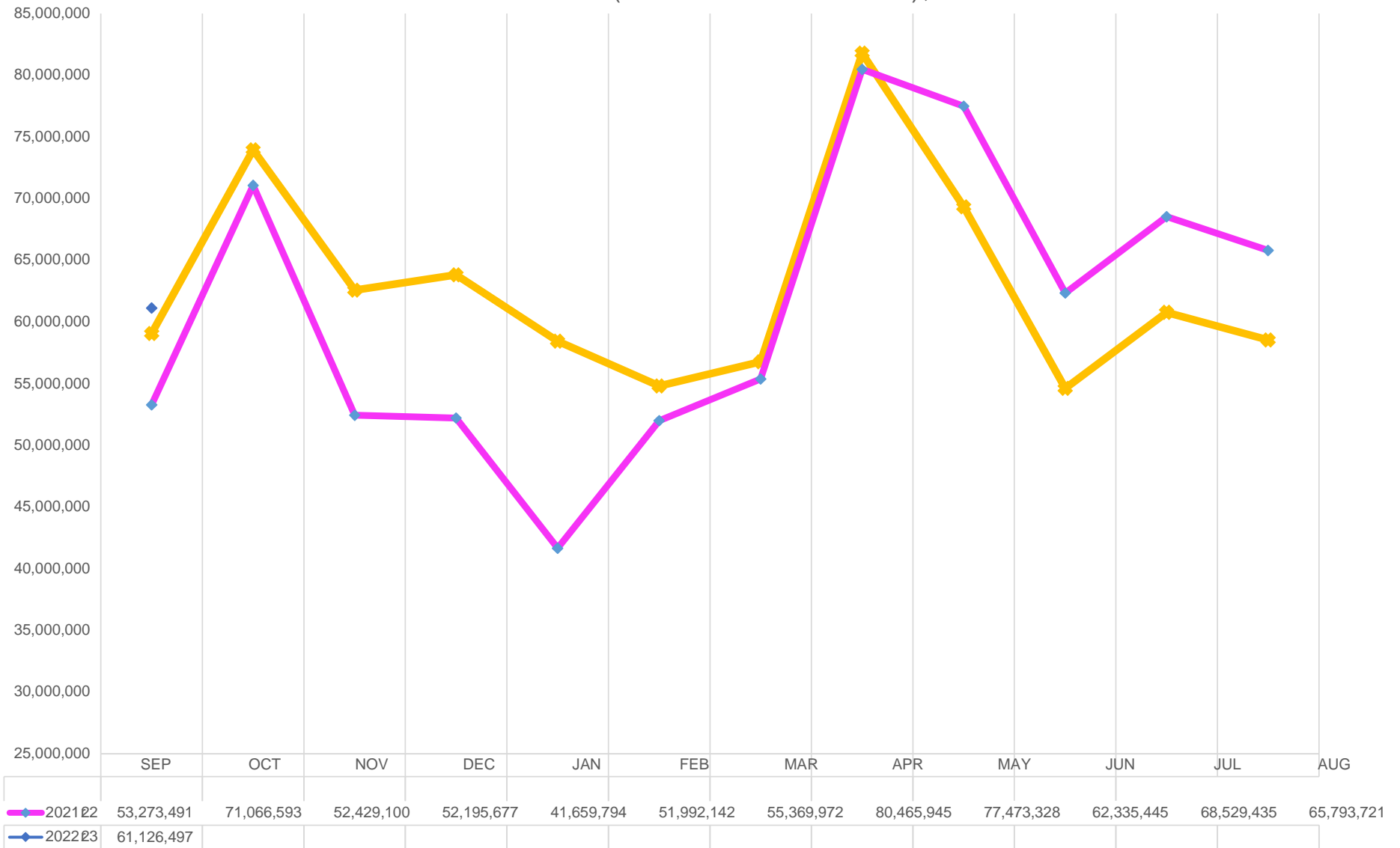
Kent School District No. 415
Statement of Fiduciary Net Position
Fiduciary Fund
September 2022

	Private Purpose Trusts
ASSETS:	
Cash and cash equivalents	\$ 146,145
Due from other governmental units	3,160
Total Assets	\$ 149,305
LIABILITIES	
Accounts Payable	\$ 1,036
Due to other governmental units	(1,255)
Total Liabilities	\$ (219)
NET POSITION	
Restricted for:	
Trust Principal	\$ -
Trust Purposes (scholarships, etc.)	149,524
Total Net Financial Position for Fiduciary Fund	\$ 149,524

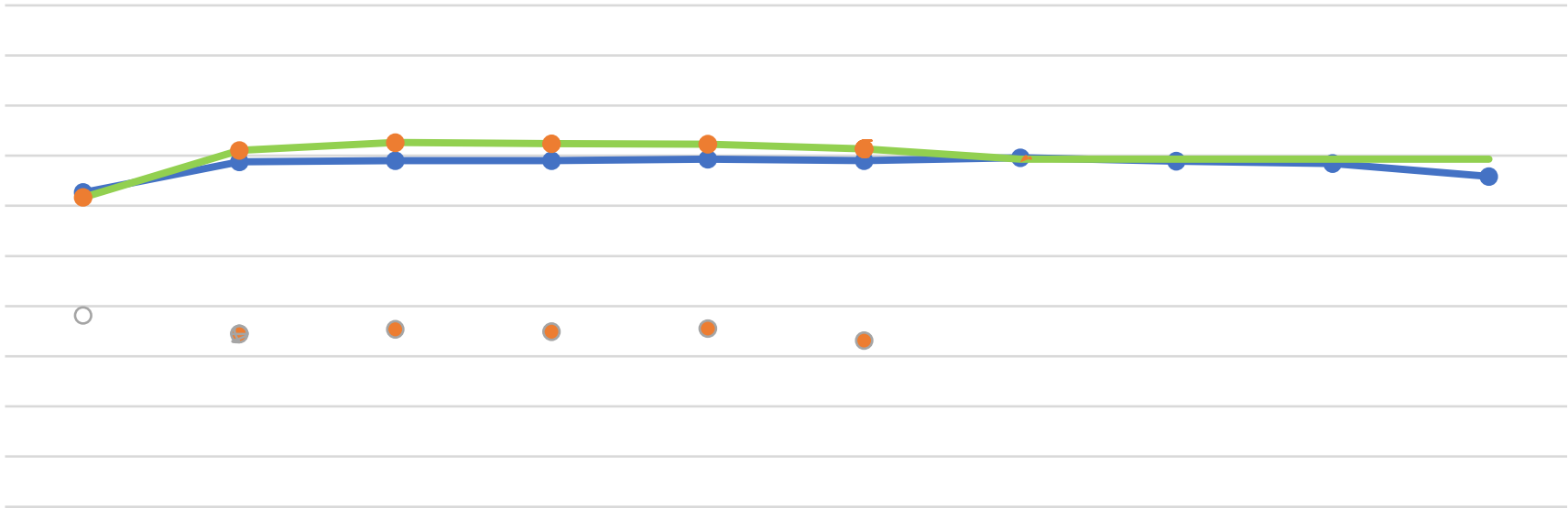
Kent School District No. 415
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
September 2022

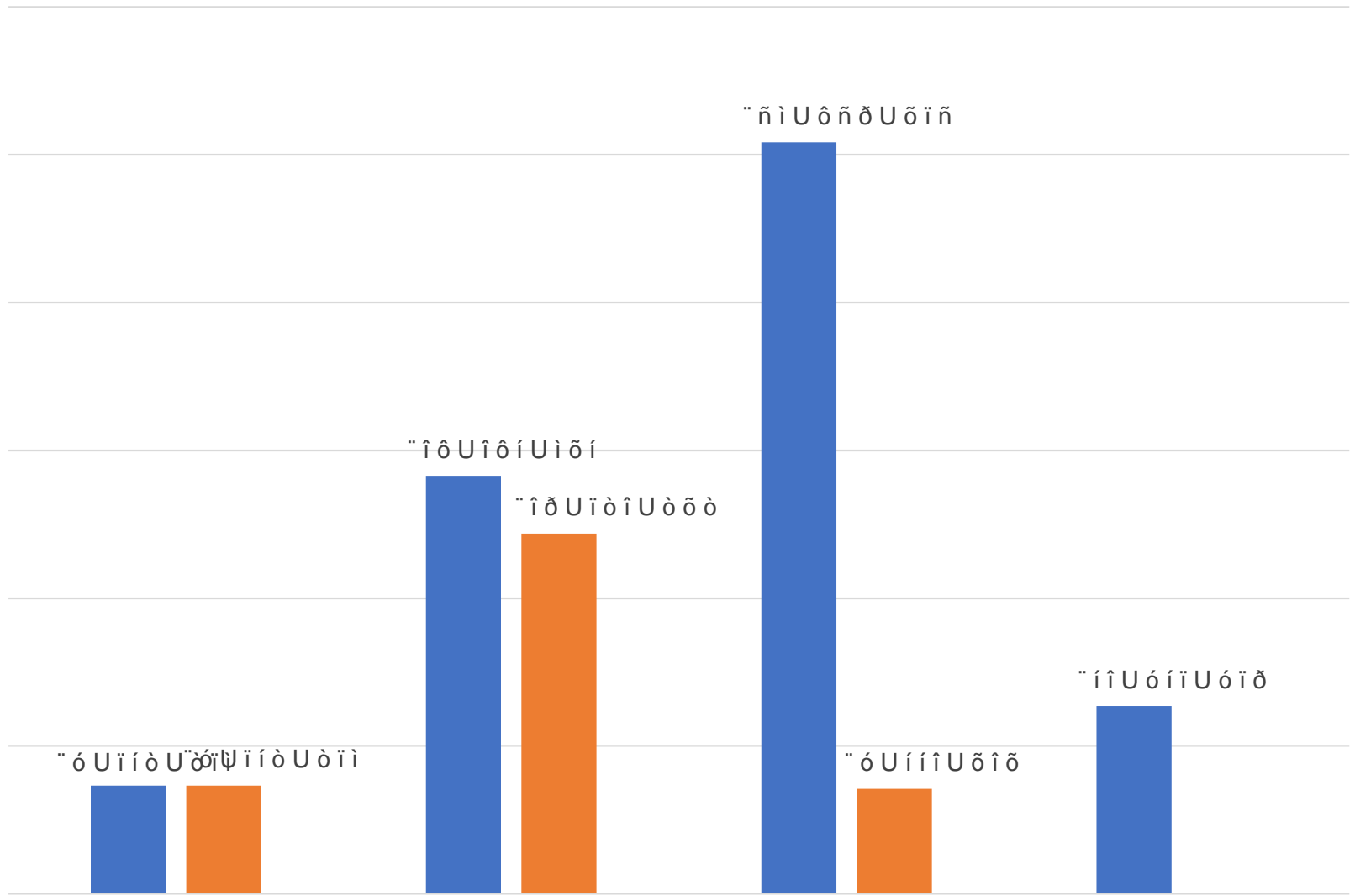
	Private Purpose Trusts
ADDITIONS	
Donations	\$ 160
Members	-
Investment Earnings	149
Total Additions	\$ 309
DEDUCTIONS	
Benefits	\$ -
Scholarships	1,652
Administrative expenses	2
Other expenses	-
Total Deductions	\$ 1,654
Change in Net Position	\$ (1,345)
Net Position - Beginning	150,869
Net Position - Ending	\$ 149,524

TOTAL GENERAL FUND BALANCE LEVEL BY MONTH 3 YR HISTORICAL COMPARISON (2 YEARS & CURRENT) SEP THROUGH AUG



Data Source Total fund balance data for this graph matches what is recorded in the "Statement of Revenues, Expenditures and Changes in Fund Balances" found in separate area of this financial report.





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